**From:** Benjamin Pearce <benjamin.j.pearce@hotmail.com>   
**Sent:** Monday, 12 August 2019 4:57 PM  
**To:** RG - Black Economy <Blackeconomy@treasury.gov.au>  
**Subject:** Submission: Exposure Draft—Currency (Restrictions on the Use of Cash) Bill 2019

I absolutely and emphatically object to this legislation.

This Bill is clearly about continuing the increasingly dangerous efforts to prop-up a failing banking system rather than fix the system itself.

The Bill will lock depositors into the banking system at a time when they are threatened with negative interest rates and the theft of their deposits through bail-in, as made possible through the Financial Sector Legislation Amendment (Crisis Resolution Powers and Other Measures) Act 2018, legislation that also should never have been passed.

Stop colluding with these corrupt banks, it is time to fix them, beginning with the separation of their commercial activities from all others, including investment banking.

-Benjamin Pearce