**From:** Linda Sheedy <lrjad@hotmail.com>   
**Sent:** Sunday, 11 August 2019 11:27 PM  
**To:** RG - Black Economy <Blackeconomy@treasury.gov.au>  
**Subject:** Currency (Restrictions on the Use of Cash) Bill

11 August 2019

Manager

Black Economy Division

The Treasury

Langton Crescent

PARKES ACT 2600

Dear Manager,

                                                                                                                                                               Re: Currency (Restrictions on the Use of Cash) Bill 2019

I writing to you to voice my opposition against this draft of this Bill.

With the restriction of the use of cash, this Bill will force more electronic payments through the banking system.

The concern is if I don’t trust the major banks’ business models or the loan books, cash outside the banking system would alleviate this concern which seems, therefore, to be prudent to allow.

While, on the surface it appears this bill trying to stop the black market economy, no study proves that this action would be successful. In fact, this bill puts peoples’ savings at risk in an untrustworthy banking system, as the Royal Commission into the Banks has shown.

Yours

David Sheedy

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