**From:** Mark Whittaker <maximark@hotmail.com>   
**Sent:** Sunday, 11 August 2019 8:42 PM  
**To:** RG - Black Economy <Blackeconomy@treasury.gov.au>  
**Subject:** Draft Currency (Restrictions on the Use of Cash) Bill 2019

Dear Sir and/or Madam,

The abovementioned draft Bill has been brought to my attention and a I am writing to you to oppose it in the strongest of terms.

The Bill is proposed under the guise of stamping out money laundering and the "black" market.

If my understanding is correct, the recent Royal Commission into the Financial Industry disclosed that the Commonwealth Bank has been involved in money laundering for many years; there are (and have been for many years) laws to prevent and punish the practice but APRA chose to ignore it and APRA'S  members not held accountable.

This draft legislation is not only unnecessary, it is a disgraceful and tyrannical attempt to steal Australians' savings (what we have of them) and hand them over the financial institutions responsible for the 2008 GFC: the banks.  Not only that, it is totally contradictory to the Australian ethos of "A fair go!"

The banking bail-in Bill was sneaked through on 14 February 2018.  From what I understand, this Bill alone border on tyranny.  An attempt to extend it is beyond belief and totally unacceptable.

The drafters of The Australian Constitution Act would be appalled!

Instead of bailing-in the banks, unstable through their own greed, legislate a banking separation act (similar to Glass-Steagall), urgently, and make the banks' shareholders responsible for the push for outrageous profits and greed.

Please, record my total opposition to the Bill.

Yours faithfully,

Mark Whittaker

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