From:
Your Future Your Super

Subject: Review of Your Future, Your Super Measures

Date: Tuesday, 13 September 2022 7:03:44 AM

Hi,

I am the for the University of Sydney and would like to provide feedback on the stapling measures that were introduced in November 2021. At the University, we have a large employee population, including a large regular intake of casual employees. The stapling measures have created a further administrative burden in order to handle and process superannuation payments for employees:

- Lack of real time data from the ATO causes delays to set up new starters when no choice of super details are provided by the employee (can take upto 5 business days to receive stapling information)
- Compliance issues in particular the last pay of the quarter with the requirement for an employee to be paid before we can obtain stapling information from the ATO makes it difficult to pay super to a complying fund by the quarterly cut off in time
- Details from the ATO when returning choice details can be lacking or unclear and make it hard to set up
- Very manual process without middleware software providing two-way data from the ATO to our payroll system
- Hundreds of casual employees without a super fund as they need to be paid before we
 can apply to find their stapled fund and instances that casuals do not get paid for long
 periods of time
- Hundreds of employees each pay are not in a complying fund as we have no super details
 for them, whereas previously we could put them straight into the default fund and risk of
 being non-compliant for the quarterly SG cut-off

Regards,

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