
From: [REDACTED]
Sent: [REDACTED]
To: OMSBB Public Consultation
Subject: FW: Treasury Laws Amendment Bill 2022 Bowens revenge

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As far as I am aware there has been no response to the submission on Franked Distributions and Capital Raising that closed on 5th October and we now have this proposed Treasury Laws amendment bill that has had no publicity, was never mentioned pre-election nor in the budget and the effects of this proposed bill have not been explained.

When Labor announced their intentions to alter franking credits pre the previous election it was so unpopular that it cost them the election ("if you don't like it, don't vote for us"). Now there is an attempt to change the system retrospectively with virtually no publicity and no explanation of the affects or benefits. Could there at least be more public discussion? Could we have an explanation of what the proposed changes will mean for individuals or super funds that have participated in buy backs and what it will mean in future?

I have not read any financial advice that is in favour of this proposed change.

Yours sincerely,

Tony Cobcroft,

[REDACTED]