

21 July 2023

Climate Disclosure Unit  
Market Conduct Division  
The Treasury  
Langton Crescent  
Parkes ACT 2600

By email: [climatereportingconsultation@Treasury.gov.au](mailto:climatereportingconsultation@Treasury.gov.au)

Dear Treasury

Thank you for the opportunity to provide feedback to the Treasury's second consultation on climate-related financial disclosures.

As we noted in our response to the Treasury's previous consultation, ANZ supports the introduction of standardised, internationally aligned mandatory disclosure requirements in Australia aligned with the standard prepared by the International Sustainability Standards Board. In stating our support, we draw on our experience in climate reporting and the work we have done to help the transition to net zero by 2050.

We support the Treasury's proposed approach to the phasing of reporting and assurance requirements. This will allow the disclosure regime to commence without delay while providing opportunity for smaller entities to develop their capacity to meet the requirements.

We also welcome the Treasury's acknowledgement of the challenges associated with data availability, particularly with respect to Scope 3 emissions. We encourage the Treasury to continue to consider these issues as reporting requirements are introduced and the reporting capabilities of smaller entities develops.

Please let me know if we can assist the Treasury with anything further.

Yours sincerely

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**Head of Public Policy**