

**From:** [REDACTED]  
**To:** [Climate Reporting](#)  
**Subject:** Response letter to the Australian government's consultation paper on climate disclosure standards  
**Date:** Thursday, 20 July 2023 7:56:49 PM

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Dear Treasurer,

I am writing to express my wholehearted support for the Australian government's consultation paper on climate disclosure standards. I firmly believe that these standards play a crucial role in enabling businesses and investors to comprehend the climate risks and opportunities associated with their portfolios.

Climate change stands out as one of the most urgent challenges of our time, and it is imperative that we take proactive measures to mitigate its impacts. By mandating businesses to disclose their climate-related risks and emissions, these standards will expedite the transition to a low-carbon economy.

I am particularly pleased to note that the consultation paper proposes aligning Australia's climate disclosure standards with the Task Force on Climate-related Financial Disclosures (TCFD) recommendations, alongside the recently released IFRS and ISSB sustainability standards S2: climate-related disclosure. These standards are widely acknowledged as the gold standard for climate disclosure, and I firmly believe that adopting them would establish a robust foundation for Australia's own standards.

Furthermore, I strongly advocate for the introduction of new courses on carbon disclosure, carbon accounting, and carbon assurance in Australian universities. These courses would empower companies and accounting professionals to prepare carbon reports based on the forthcoming standards. Incorporating carbon accounting education into university curricula is a vital aspect of managing the transition from voluntary to mandatory climate disclosure.

Considering the urgency of the climate crisis, I urge you to implement the climate disclosure standards as swiftly as possible. Doing so is critical to ensuring that Australia is adequately equipped to tackle the challenges and seize the opportunities presented by climate change, ultimately working towards achieving the goal of net-zero emissions by 2050.

Thank you for dedicating your time and attention to this matter.

Sincerely

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PhD Candidate

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