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**Sent:** Thursday, 19 October 2023 4:46 PM

**To:** Hau, Wendy <Wendy.Hau@TREASURY.GOV.AU>

**Subject:** PAYDAY SUPER

Thanks for the opportunity to participate.

In lieu of putting comments into the event I just have a few items to put forward.

1. Did the ATO ever consider that they are best placed to receive the money from the employers and disseminate it? This was never covered at all. And I think that it was the BEST option and has been disregarded.
  - a. STP information is already integrated with your system.
  - b. So much work is required to configure externally, that this would make a more efficient outcome.
  - c. ATO has the capacity to expand operations probably better than every single employer around Australia does, and ultimately the objective of super could be best met with a closer hand on the tiller by the ATO?
2. For young people, who mostly lack engagement with superannuation very early on, would the ATO consider issuing a default superannuation fund as part of the process of applying for a tax-file-number? This way there can be 100% certainty at the initial point of first employment that the fund is set-up and ready for immediate use.
  - a. Will reduce the incidence of unpaid super to young people
  - b. Improve employer's ability to onboard
  - c. Ensure the ATO has initial information readily available
  - d. The person can change or update anytime they wish.
  - e. Am NOT suggesting just one fund, but the TFN form requires them to NOMINATE after this the ATO then disseminates their CHOICE and ensures the membership number is transmitted to the TFN recipient and on the ATO's system from the outset.
3. Will the ATO consider enabling Small Business Super Clearing House to pre-populate super to save time with this additional compliance?
4. Could the ATO also consider visibility of super in the portal, so agents can double-check actual reported amounts.
5. Can the ATO liaise with superannuation providers and coordinate a web-site where instructions for merged funds/updated USI and all things super can be "linked". Many payments fail during the transition period, but facilitating superfund instructions during the transition period on a one-stop-website would be a huge help. It is very time consuming chasing around for this information.
6. And definitely an improved messaging system where payments are rejected. This could be linked to the suggested page/web in (5) above.

Thanks for your time.

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